

Office of the State Treasurer
Georgia Department of Administrative Services (Risk Management) Holdings
As of September 30, 2018

Georgia Department of Administrative Services (Risk Management): A dedicated portfolio investing the portion of state self-insurance funds not invested in GF1 including worker's compensation, liability and property coverage. The dedicated portfolio is managed for the Office of the State Treasurer by Invesco. The portfolio is designed to enhance total rate of return of the State's risk management funds. Eligible investments include residential mortgage-backed securities, commercial mortgage-backed securities, asset-backed securities and corporates.

Duration: 1.94

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P	FITCH
HART 2015-B A3	Asset-Backed Security ¹	10/15/18	\$ 4,303	\$ 4,303	\$ 4,302	NR	AAA	AAA
NALT 2016-A A4	Asset-Backed Security ¹	10/15/18	108,803	108,780	108,822	Aaa	NR	AAA
FHR 3977 AD	Federal Home Loan Mortgage Corporation Mortgage-Backed Security ¹	12/15/18	92,616	95,995	93,422	Aaa	AA+	AAA
SBAP 2009-10A 1	Small Business Administration Passthrough ¹	01/01/19	10,366	10,366	10,547	Aaa	AA+	AAA
CCCCIT 2017-A2 A2	Asset-Backed Security ¹	01/17/19	728,000	727,861	728,932	Aaa	AAA	NR
NAROT 2014-B A4	Asset-Backed Security ¹	02/15/19	230,760	230,726	230,446	Aaa	NR	AAA
CATERPILLAR FINANCIAL SE	Corporate	02/15/19	307,000	395,519	314,838	A3	A	A
GOLDMAN SACHS GROUP INC	Corporate	02/15/19	636,000	771,627	653,079	A3	BBB+	A
FHR 4016 CA	Federal Home Loan Mortgage Corporation Mortgage-Backed Security ¹	02/15/19	230,551	227,489	218,744	Aaa	AA+	AAA
FIFTH THIRD BANK	Corporate	03/15/19	353,000	352,919	352,651	A3	A-	A-
KANSAS CITY POWER	Corporate	04/01/19	317,000	376,710	334,647	A2	A	NR
PRUDENTIAL FINANCIAL	Corporate	06/15/19	380,000	441,770	399,162	Baa1	A	A-
FIRST REPUBLIC BANK	Corporate	06/17/19	364,000	366,155	365,440	Baa1	A-	A-
SBAP 2009-10D 1	Small Business Administration Passthrough ¹	07/01/19	19,185	19,185	19,378	Aaa	AA+	AAA
NAROT 2015-A A4	Asset-Backed Security ¹	07/15/19	312,494	312,425	311,440	Aaa	NR	AAA
GENERAL ELEC CAP CORP	Corporate	08/07/19	350,000	413,452	362,144	A2	A	A
COMM 2014-UBS4 A2	Commercial Mortgage-Backed Security ¹	08/10/19	373,524	388,289	374,491	Aaa	NR	AAA
PACCAR FINANCIAL CORP	Corporate	08/12/19	338,000	338,000	333,159	A1	A+	NR
KEY BANK NA	Corporate	08/22/19	367,000	366,883	363,982	A3	A-	A-
BOSTON PROPERTIES LP	Corporate	10/15/19	456,000	530,866	478,934	Baa1	A-	BBB+
GMALT 2017-A3	Asset-Backed Security ¹	10/20/19	729,000	728,967	726,704	Aaa	AAA	NR
CITIGROUP INC	Corporate	01/10/20	595,000	594,762	592,957	Baa1	BBB+	A
CNH 2015-A A4	Asset-Backed Security ¹	01/15/20	791,000	790,919	789,727	Aaa	NR	AAA
MICROSOFT CORP	Corporate	02/12/20	498,000	497,950	492,837	Aaa	AAA	AA+
AMXCA 2017-1 A	Asset-Backed Security ¹	02/18/20	589,000	588,861	581,277	Aaa	NR	AAA
BANK OF NY MELLON	Corporate	02/24/20	575,000	574,460	569,955	A1	A	AA-
COMCAST CORP	Corporate	03/01/20	356,000	380,066	367,471	A3	A-	A-
JOHN DEERE CAPITAL CORP.	Corporate	03/13/20	357,000	356,722	352,421	A2	A	A
MEDTRONIC INC	Corporate	03/15/20	500,000	507,520	496,793	A3	A	NR
CCCCIT 2017-A3 A3	Asset-Backed Security ¹	04/07/20	698,000	697,799	693,373	NR	AAA	AAA
CNH 2016-B A3	Asset-Backed Security ¹	04/15/20	521,389	521,258	517,698	Aaa	NR	AAA
FHLMC 849343	Federal Home Loan Mortgage Corporation Adjustable Rate Mortgage-Backed Security ¹	04/15/20	126,041	129,586	124,907	Aaa	AA+	AAA
DELTA AIRLINES PT 2012-1 A	Corporate	05/07/20	366,615	399,623	379,405	A2	A	NR
ABBVIE INC.	Corporate	05/14/20	359,000	357,528	358,303	Baa2	A-	NR
JDOT 2017-A A3	Asset-Backed Security ¹	05/15/20	566,000	565,919	561,998	Aaa	NR	AAA
FN AL8797	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security ¹	06/25/20	196,638	204,104	197,755	Aaa	AA+	AAA
FHLMC K0009 A2	Federal Home Loan Mortgage Corporation Mortgage-Backed Security ¹	08/25/20	1,010,000	1,101,058	1,024,511	Aaa	AA+	AAA
FN AL8868	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security ¹	08/25/20	109,882	114,964	113,874	Aaa	AA+	AAA
FHLMC 2B5201	Federal Home Loan Mortgage Corporation Adjustable Rate Mortgage-Backed Security ¹	09/15/20	274,253	276,996	274,536	Aaa	AA+	AAA
FN BC0776	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security ¹	09/25/20	308,674	312,147	309,626	Aaa	AA+	AAA
BANK OF AMERICA CORP	Corporate	11/09/20	701,000	701,000	691,457	A3	A-	A+
U.S. TREASURY NOTE	U.S. Treasury	11/30/20	675,000	683,793	661,540	Aaa	AA+	AAA
WELLS FARGO & COMPANY	Corporate	12/07/20	780,000	787,817	774,119	A2	A-	A+
AMER AIRLIN PT TRS 11-1	Corporate	02/01/21	227,083	247,407	235,798	A3	A	NR
ANHEUSER-BUSCH INBEV FIN	Corporate	02/01/21	341,000	345,355	337,492	A3	A-	BBB
APPLE INC	Corporate	02/23/21	628,000	637,458	617,858	Aa1	AA+	NR
CISCO SYSTEMS INC.	Corporate	02/28/21	291,000	290,441	285,304	A1	AA-	NR
EXXON MOBIL CORP	Corporate	03/01/21	367,000	367,000	359,369	Aaa	AA+	NR
BERKSHIRE HATHAWAY INC.	Corporate	03/15/21	507,000	505,925	496,580	Aa2	AA	A+
U.S. TREASURY NOTE	U.S. Treasury	03/31/21	4,490,000	4,490,452	4,345,325	Aaa	AA+	AAA
VERIZON COMMUNICATIONS	Corporate	04/01/21	548,000	585,272	577,500	Baa1	BBB+	A-
FN BM3188	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security ¹	04/25/21	298,508	302,147	297,897	Aaa	AA+	AAA
FNMA 737542	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security ¹	05/25/21	55,080	53,462	57,764	Aaa	AA+	AAA
DUKE ENERGY CAROLINAS	Corporate	06/15/21	544,000	589,493	558,440	Aa2	A	NR
GMCAR 2018-1 A3	Asset-Backed Security ¹	06/16/21	735,000	734,833	725,294	Aaa	NR	AAA
U.S. TREASURY NOTE	U.S. Treasury	09/30/21	10,908,000	10,645,154	10,421,491	Aaa	AA+	AAA
UBSC 2011-C1 A3	Commercial Mortgage-Backed Security ¹	10/10/21	572,138	617,417	574,546	Aaa	NR	NR
PFIZER INC	Corporate	12/15/21	366,000	365,667	358,207	A1	AA	A+
US BANCORP	Corporate	01/24/22	509,000	508,125	499,946	A1	A+	AA-
U.S. TREASURY NOTE	U.S. Treasury	01/31/22	2,860,000	2,870,757	2,775,458	Aaa	AA+	AAA
GSMS 2012-GCJ7 A4	Commercial Mortgage-Backed Security ¹	02/10/22	551,405	585,561	553,609	Aaa	NR	NR
UBSCM 2012-C1 A3	Commercial Mortgage-Backed Security ¹	03/10/22	567,041	599,193	567,474	Aaa	NR	AAA
EVERSOURCE ENERGY	Corporate	03/15/22	372,000	371,479	363,045	Baa1	A	BBB+

U.S. TREASURY NOTE	U.S. Treasury	05/31/22	4,708,000	4,683,814	4,545,631	Aaa	AA+	AAA
AMERICAN AIRLINES 2013-2	Corporate	01/17/23	286,551	305,894	295,847	NR	A-	BBB
CAPITAL ONE	Corporate	01/30/23	460,000	459,453	448,641	Baa1	BBB	A-
SBAP 2003-20I 1	Small Business Administration Passthrough¹	09/01/23	28,635	29,852	29,567	Aaa	AA+	AAA
SBAP 2004-20E 1	Small Business Administration Passthrough¹	05/01/24	190,759	205,372	198,545	Aaa	AA+	AAA
SBAP 2004-20F 1	Small Business Administration Passthrough¹	06/01/24	45,840	48,820	48,016	Aaa	AA+	AAA
SBAP 2004-20H 1	Small Business Administration Passthrough¹	08/01/24	184,364	195,253	190,112	Aaa	AA+	AAA
CONTL AIRLINES 2012-1 A	Corporate	10/14/25	375,445	391,590	383,974	A3	A-	NR
FNMA AL8478	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security¹	03/25/26	398,653	414,319	398,551	Aaa	AA+	AAA
SBAP 2007-20E 1	Small Business Administration Passthrough¹	05/01/27	143,939	163,981	151,670	Aaa	AA+	AAA
SBAP 2008-20E 1	Small Business Administration Passthrough¹	05/01/28	153,858	170,040	164,527	Aaa	AA+	AAA
SBAP 2008-20K 1	Small Business Administration Passthrough¹	11/01/28	232,946	258,934	255,282	Aaa	AA+	AAA
SBAP 2009-20E 1	Small Business Administration Passthrough¹	05/01/29	158,107	172,510	164,571	Aaa	AA+	AAA
SBAP 2009-20K 1	Small Business Administration Passthrough¹	11/01/29	448,613	477,311	465,649	Aaa	AA+	AAA
SBAP 2010-20I 1	Small Business Administration Passthrough¹	09/01/30	222,892	228,361	222,087	Aaa	AA+	AAA
SBAP 2011-20K 1	Small Business Administration Passthrough¹	11/01/30	240,734	250,824	240,698	Aaa	AA+	AAA
RISK MANAGEMENT			\$ 51,677,686	\$ 52,522,059	\$ 50,923,566			

Notes:

1. For securitized bonds with amortizing cash flows, the date on which the last principal cash flow is projected to be received is used as the maturity date.

10/25/18
UNAUDITED

Schedule VIII